

C. Cathleen Raffaelli
CEO & Managing Director
The Hamilton White Group LLC.

Cathleen Raffaelli is a seasoned Investor, Board Member and former CEO. Cathleen brings over thirty-five years of business management experience and twenty years of Board Directorship experience across multiple sectors with an emphasis on FinTech and EdTech. Cathleen has an expertise in assisting pivots and strategic turn-around situations especially when new technologies can be deployed. Her focus has been on new business growth, sales and marketing, technology and asset redeployments for a wide range of industries. Cathleen has also advised and assisted companies in acquiring capital, raising approximately \$550MM to date. She also has deep experience in identifying, negotiating and integrating mergers and acquisitions.

Cathleen has extensive public and private board experience serving as a Board Director for 20 years in financial services, business services and knowledge and media industries. She has held senior Board leadership positions including Chairman, Lead Director, Chair of the Audit Committee, Chair of the Compensation Committee and Vice Chair of the Technology Committee. In addition to these senior Board roles, Cathleen has additionally served on the Executive Committee, Nominating and Governance Committee, Finance and Risk Committee, Strategic Planning Committee and Government Affairs Committee.

Some key highlights of her Board experience include:

- Lead Board Director for E*TRADE during financial crisis
- Led successful CEO search, as elected Chair of Search Committee, for a \$140-billion-dollar wholesale bank
- Chaired publicly traded Audit Committee for several years; SOX-qualified Audit Committee member
- Nominated board lead for Federal Government negotiations during franchise-threatening actions for two separate companies; all issues successfully negotiated and closed
- As Independent director successfully negotiated Board dispute between two major fund-investors
- Vice Chair in newly-established technology committee created to develop risk-mitigation strategies for cyber-security threats and advance cloud-based investment, trading and lending activities
- Member of Board working with management during initial IPO, secondary offerings and subsequent capital raises.

Cathleen currently serves on the New York Federal Home Loan Bank Board where she is a member of the Executive Committee, a member and former Chair of the Human Resources and Compensation Committee, the Vice Chair of the Technology Committee and is also a member of the Strategic Planning Committee. She also holds Directorships on two Educational Boards, one domestic and one international; both Companies are in an active sales process and her term will be ending.

In an investment and advisory capacity, Cathleen Raffaelli is the CEO and Managing Director of the Hamilton White Group LLC (HWG) and Soho Venture Partners Inc. two related, syndicated investment and advisory firms. HWG and Soho have developed strong competencies in technology-based Financial, Marketing and Ed-tech early stage companies. Investments and advisory examples include:

- Robo-advisor in the retail broker-dealer sector providing investment services to the millennial market
- 401K on-line, robo-retirement provider focused on the small business sector
- International, India-based technology and business process outsourcer to the global financial services market
- Block-chain-based, fintech platform using quantum security and integrated AI to serve the asset management market
- IBM, block-chain based trade finance company
- Technology start-up providing integrated foreign exchange technology to Fortune 500's for improved risk management
- Block-chain and AI-based marketing services and identity management firm for KYC
- Investor in digital-publishing and financial company targeting female millennial-aged working women
- Sharing economy based marketing company utilizing AI, big-data and predictive modeling to serve millennials
- Virtual-reality and on-demand mobile training company
- Multiple, edtech investments in workforce and vocational training
- Angel investor in assessment and recruiting firm servicing Fortune 500 companies for hiring and retaining millennials

Ms. Raffaelli previously served, as President of Cardean University, an early innovator in the education-partnership model with Stanford, Columbia, University of Chicago, Carnegie Mellon and the London School of Economics. She also served as Chief Executive Officer of UNext, the business process outsourcing educational company. Under Cathleen's leadership enrollment grew from less than 500 students to almost 3,000 in 2 years.

Cathleen was a founder and CEO of ProAct Technologies, a software and services firm. She also served as CEO for the Consumer Financial Network, a firm offering e-commerce, retail and corporate services to the large and middle corporate market. In this capacity, she developed and launched high growth, eighteen-product line financial intermediary company, growing the franchise to over 600 corporate customers in an 18-month period.

Prior to ProAct, Cathleen ran the Global Corporate Credit Card Group of Citibank, a fully integrated, global business division and #2 market share leader with a multi-billion-dollar portfolio. Cathleen was the Global Marketing Executive for the Corporate Bank of Citigroup, where she led all global marketing activities of the \$3.2 Billion, 98-country corporate banking franchise. She was the former Senior Vice President in the Lending Group responsible for the East Coast Retail region, the corporate business and all company-marketing activities. She came to Citicorp from Chemical Bank where she was a Senior Vice President responsible for retail mortgage lending and national telemarketing. Under her leadership, Chemical captured the #1 market share position generating \$1.2 billion in production; a 50% increase from the prior year. Before joining Chemical Bank, Cathleen held a series of financial positions at Merrill Lynch, Emory and Continental.

Cathleen holds an MBA degree from New York University where she graduated with honors. She has also been a teacher at the undergraduate and graduate levels and has been an adjunct professor in the Graduate Program of the Stern School of Business of NYU.